

**MINUTES of the FINANCE SUB COMMITTEE MEETING of FAKENHAM TOWN COUNCIL HELD AT
FAKENHAM COMMUNITY CENTRE, OAK STREET,
ON MONDAY 17th April 2023**

PRESENT:

Chairman presiding: Cllr M Dutton

Councillors: Cllrs G Acheson, and Holdom.

Deputy Town Clerk: A Kerrison and M Watters from Stepheson Smart

	AGENDA	Action (initials)
83	APOLOGIES Apologies were received and accepted from Cllrs Glynn and Andrews.	
84	MINUTES On the proposition of Cllr Holdom, seconded by Cllr Acheson the minutes of The meeting held on 13 th March 2023 were AGREED by all and signed by the Chairman.	
85	Cllr Holdom declared a non-pecuniary interest in item 6 on the agenda -"To receive the Norfolk ALC subscription renewal" MATTERS ARISING: Min 78 (11,21,29,36,47,54,62, 69) – Amendment to the asset register – this is ongoing. It will need to be compared to the insurance documents to make sure that adequate insurance is in place. Min 78 (32,47,54,62, 69) – Cllr Glynn needs to take her ID to Barclays for certification. This is ongoing due to problems at the bank. Minute 81 – Letter to Norfolk Pension Fund. This was signed by Cllr Holdom and emailed to the Pension Fund administrator on 4 th April 23. A copy of this is to be sent to Ms Watters for her records. Minute 81 – Licensing of Rialtas software on the cloud. This is ongoing, Cllr Dutton is liaising with Rialtas. Minute 81 – Contribution to River Wensum project. It was noted that FTC have made a contribution of £5K. We are now being asked for a further contribution for the remaining works. This is to be discussed at L&E tomorrow evening and then at Full Council.	Clerk Deputy Clerk MD Deputy Clerk
86	TO REVIEW FINANCE REPORTS FOR THE MONTH ENDING 31st March 2023 <ul style="list-style-type: none"> • To receive and review the March 2023 receipts and payments for Fakenham Town Council and Charter Market • To receive and review the March 2023 bank reconciliation reports and signed quarterly bank statements for Fakenham Town Council and Charter market bank accounts. <p>On the proposition of Cllr Dutton seconded by Cllr Acheson, these were approved for presentation and approval by Full Council. All agreed.</p> <p>It was noted that we are still paying for the skip blocking the entrance to Aldiss Park to prevent illegal encampment. The Clerk is to be asked where we are with this.</p> <p>The first tranche of precept payment has not yet been received. A discussion took place regarding borrowing money from the reserves and paying it back on receipt of the Precept.</p>	

